

Phillip Capital Limited ABN 14 002 918 247 AFSL 246827

Please sign and return this form to [settlements@phillipcapital.com.au](mailto:settlements@phillipcapital.com.au) or return to your Adviser

Account Name:		Account No:	
Designation:			

According to Article 10 of Taiwan’s “Regulations Governing Investment in Securities by Overseas Chinese and Foreign Nationals”, offshore foreign institutional investors (“FINI”) (i.e. institutions incorporated outside the territory of Taiwan) investing in securities listed on the Taiwan Stock Exchange (“TWSE”) and/or the Taipei Exchange (“Taiwanese Products”) must register with the TWSE. Our Custodian, Phillip Securities Pte Ltd (“PSPL”) has been instructed by the regulatory body in Taiwan to ensure that:

- (i) Mainland Chinese and Taiwanese nationals do not invest in any investment products listed on the aforementioned exchanges via our FINI license;
- (ii) funds remitted to the FINI to invest in Taiwanese investment products do not come from Mainland Chinese or Taiwanese sources, and
- (iii) no single beneficiary owner holds 10% or higher of a single investment product’s issued share capital (“10% Rule”), such as 10% or more of a listed company’s share capital.

In consideration of Phillip Capital Limited (PCL)’s role as an FINI and its obligation to make declarations to the TWSE, THE UNDERSIGNED HEREBY AGREES AND UNDERTAKES AS FOLLOWS:

1. Ensure that the funds remitted by the Company to invest in Taiwanese Products through PCL do not come from Taiwan or the People’s Republic of China;
2. Ensure that the Company’s Clients who are trading or investing in Taiwanese Products through PCL (“Eligible Clients”) do not hold nationality of the People’s Republic of China;
3. Ensure that Eligible Clients do not hold Taiwanese nationality;
4. Ensure that the Company’s Eligible Clients do not approach the 10% Rule under the applicable law;
5. Immediately upon request by the relevant Authorities and PCL, disclose its Eligible Clients’ personal information including but not limited to identity, address, occupation and contact details;
6. Abide by the regulations stipulated by all relevant regulatory authorities;
7. Indemnify PCL against any loss, cost, claim, liability, or expense that may be suffered or incurred arising out of or in connection with these undertakings; and
8. Duly sign a new version of this letter of undertaking within a reasonable period of time as requested by PCL whenever there are changes to the relevant Taiwanese Regulations or as otherwise required by PCL.

The Company understands that if it does not comply with the above undertakings, PCL has the right to remove it and/or its Eligible Clients from trading or investing in Taiwanese securities through PCL.

We declare that the information provided is true and correct and that it is an offence to provide false or misleading information.

We acknowledge that notwithstanding this declaration, we understand that PCL may request further information to sufficiently satisfy itself of the above declaration and will make its determination of the applicability of the provisions of the Corporations Act 2001 at its absolute discretion.

Director (1)

Director (2) / Secretary

Signature(s): \_\_\_\_\_  
 Full Name(s): \_\_\_\_\_  
 Date(s):(DD/MM/YYYY) \_\_\_\_\_

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**Please note that digital signatures are NOT accepted**